

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Annual Income
COMMON STOCKS								
7,000.00	3M Co	63.02	441,172.10	144.20	1,009,400.00	2.0	568,227.90	28,700.00
11,500.00	Accenture Ltd Bermuda Cl A	35.36	406,665.37	98.96	1,138,040.00	2.3	731,374.63	23,460.00
12,000.00	Automatic Data Processing Inc	37.44	449,245.58	79.59	955,080.00	1.9	505,834.42	23,520.00
20,000.00	Bristol Myers Squibb Co	23.99	479,850.19	61.61	1,232,200.00	2.4	752,349.81	29,600.00
10,000.00	Chevron Corp	68.30	682,980.83	79.02	790,200.00	1.6	107,219.17	42,800.00
15,000.00	Colgate Palmolive Co	29.99	449,871.77	63.07	946,050.00	1.9	496,178.23	22,800.00
13,000.00	Deere & Co	29.97	389,558.54	81.35	1,057,550.00	2.1	667,991.46	31,200.00
20,000.00	Emerson Electric Co	33.44	668,714.01	47.06	941,200.00	1.9	272,485.99	37,600.00
12,000.00	Exxon Mobil Corp	34.35	412,145.70	74.30	891,600.00	1.8	479,454.30	35,040.00
12,000.00	Fastenal Co	42.13	505,511.90	38.90	466,800.00	0.9	-38,711.90	13,440.00
28,000.00	Fidelity National Financial In Fnf Group	14.53	406,958.59	36.84	1,031,520.00	2.1	624,561.41	23,520.00
30,000.00	Intel Corp	21.62	648,716.66	29.77	893,100.00	1.8	244,383.34	28,800.00
12,000.00	Johnson & Johnson	44.02	528,248.75	94.61	1,135,320.00	2.3	607,071.25	36,000.00
22,263.00	Kinder Morgan Inc	41.54	924,693.71	30.69	683,251.47	1.4	-241,442.24	43,635.48
25,000.00	Microsoft Corp	26.95	673,861.63	44.30	1,107,500.00	2.2	433,638.37	36,000.00
14,000.00	National Fuel Gas Co NJ	49.55	693,679.06	53.41	747,740.00	1.5	54,060.94	22,120.00
10,000.00	OGE Energy Corp	17.71	177,146.54	27.50	275,000.00	0.5	97,853.46	10,000.00
16,000.00	Paccar Inc	35.88	574,146.54	58.65	938,400.00	1.9	364,253.46	15,360.00
21,000.00	Paychex Inc	40.69	854,480.85	46.28	971,880.00	1.9	117,399.15	35,280.00
12,000.00	PepsiCo Inc	57.80	693,575.88	93.07	1,116,840.00	2.2	423,264.12	33,720.00
35,000.00	Pfizer Inc	18.87	660,545.38	33.18	1,161,300.00	2.3	500,754.62	39,200.00
12,000.00	Procter & Gamble Co	45.33	543,939.36	70.10	841,200.00	1.7	297,260.64	31,819.20
20,000.00	Sabine Royalty Trust	37.29	745,764.55	32.10	642,000.00	1.3	-103,764.55	84,684.00
14,000.00	Schlumberger Ltd	37.07	519,009.70	76.16	1,066,240.00	2.1	547,230.30	28,000.00
22,000.00	Spectra Energy Corp	37.63	827,897.37	28.35	623,700.00	1.2	-204,197.37	32,560.00
18,000.00	Sturm Ruger & Co Inc	48.17	867,031.69	63.06	1,135,080.00	2.3	268,048.31	17,820.00
10,000.00	United Parcel Service Inc Cl B	56.83	568,319.42	100.08	1,000,800.00	2.0	432,480.58	29,200.00
			15,793,731.67		24,798,991.47	49.3	9,005,259.80	835,878.68

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Annual Income
AMERICAN DEP RECEIPTS								
10,000.00	Diageo PLC Sp ADR	61.16	611,565.96	110.09	1,100,900.00	2.2	489,334.04	34,539.36
13,500.00	Nestle SA Sp ADR	22.75	307,059.29	75.80	1,023,233.85	2.0	716,174.56	25,782.52
			918,625.25		2,124,133.85	4.2	1,205,508.60	60,321.88
EXCH TRADED FUNDS - FIXED INCOME								
10,000.00	Vanguard Bond Index Fund Inc Interm Term	88.92	889,213.50	83.76	837,600.00	1.7	-51,613.50	22,676.77
25,000.00	Vanguard Bond Index Fund Inc Short Term Bond	81.13	2,028,242.44	80.01	2,000,250.00	4.0	-27,992.44	27,863.20
			2,917,455.94		2,837,850.00	5.6	-79,605.94	50,539.97
MASTER LIMITED PARTNERSHIPS								
32,000	Energy Transfer Equity LP	10.37	331,723.30	25.74	823,680.00	1.6	491,956.70	33,920.00
32,000	Enterprise Prods Partners LP	28.29	905,141.16	26.78	856,960.00	1.7	-48,181.16	48,640.00
5,000	Magellan Midstream Partners LP	70.93	354,668.34	64.48	322,400.00	0.6	-32,268.34	14,800.00
22,000	Plains All American Pipeline LP	45.16	993,576.24	31.59	694,980.00	1.4	-298,596.24	61,160.00
			2,585,109.04		2,698,020.00	5.4	112,910.96	158,520.00
CORPORATE BONDS								
250,000	Coca-Cola Co 1.650% Due 11-01-18	99.87	249,663.96	100.46	251,157.00	0.5	1,493.04	4,125.00
400,000	Berkshire Hathaway Inc 2.100% Due 08-14-19	99.92	399,691.68	100.77	403,063.20	0.8	3,371.52	8,400.00
	Accrued Interest				2,293.54	0.0		
			649,355.64		656,513.74	1.3	4,864.56	12,525.00
GOVERNMENT BONDS								
600,000	United States Treas Notes 3.250% Due 07-31-16	100.82	604,891.61	102.38	614,273.40	1.2	9,381.79	19,500.00
	Accrued Interest				2,490.49	0.0		
			604,891.61		616,763.89	1.2	9,381.79	19,500.00

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Annual Income
TIPS								
665,694	United States Treas Notes 2.000% Due 01-15-16	81.16	649,648.58	99.70	798,051.60	1.6	148,403.02	16,008.35
569,195	United States Treas Notes 2.625% Due 07-15-17	84.63	554,680.54	104.75	686,531.06	1.4	131,850.52	17,204.24
	Accrued Interest				5,685.85	0.0		
			1,204,329.12		1,490,268.51	3.0	280,253.54	33,212.59
CERTIFICATES OF DEPOSIT								
776,656	Meridian Bank 0.65% due 10/25/15 0.650% Due 10-25-15	100.00	776,656.02	100.00	776,656.02	1.5	0.00	5,048.26
759,321	Access Bank 1.0% due 11/22/15 1.000% Due 11-22-15	100.00	759,320.73	100.00	759,320.73	1.5	0.00	7,593.21
754,512	First State Bank 0.6% due 3/9/16 0.600% Due 03-09-16	100.00	754,512.38	100.00	754,512.38	1.5	0.00	4,527.07
761,198	Access Bank 1.2% due 5/22/16 1.200% Due 05-22-16	100.00	761,197.80	100.00	761,197.80	1.5	0.00	9,134.37
779,742	Access Bank 1.19% due 7/25/16 1.190% Due 07-25-16	100.00	779,742.16	100.00	779,742.16	1.5	0.00	9,278.93
754,497	First United Bank 0.75% due 11/10/16 0.750% Due 11-10-16	100.00	754,496.66	100.00	754,496.66	1.5	0.00	5,658.72
772,377	Meridian Bank 1% due 2/28/17 1.000% Due 02-28-17	100.00	772,377.02	100.00	772,377.02	1.5	0.00	7,723.77
	Accrued Interest				11,051.04	0.0		
			5,358,302.77		5,369,353.81	10.7	0.00	48,964.35
CASH AND EQUIVALENTS								
	Cash Account Balance		-1,621.25		-1,621.25	0.0		0.00
	causndedfees		-29,473.40		-29,473.40	-0.1		
	Short-Term Inv Tr Treas Inst Cl		9,753,113.39		9,753,113.39	19.4		0.00
			9,722,018.74		9,722,018.74	19.3		0.00
Total Portfolio			39,753,819.78		50,313,914.02	100.0	10,538,573.32	1,219,462.46

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Annual Income
COMMON STOCKS								
3,950.00	Aflac Inc	60.46	238,824.95	58.84	232,418.00	2.5	-6,406.95	6,162.00
2,350.00	Apple Inc	128.80	302,673.91	116.41	273,563.50	3.0	-29,110.41	4,888.00
4,800.00	AptarGroup Inc	66.44	318,931.99	69.04	331,392.00	3.6	12,460.01	5,376.00
3,550.00	Automatic Data Processing Inc	90.01	319,532.03	79.59	282,544.50	3.1	-36,987.53	6,958.00
63,425.00	Bollor Investissement	5.52	350,086.97	5.10	323,467.50	3.5	-26,619.47	0.00
5,230.00	Canadian National Railway Co	68.92	360,429.03	57.80	302,294.00	3.3	-58,135.03	5,028.84
4,000.00	Clarcor Inc	61.90	247,613.74	55.64	222,560.00	2.4	-25,053.74	3,200.00
4,300.00	CVS Health Corporation	104.30	448,491.64	101.54	436,622.00	4.7	-11,869.64	6,020.00
1,575.00	Danaher Corp	88.25	138,995.14	89.27	140,600.25	1.5	1,605.11	850.50
5,120.00	Emerson Electric Co	58.50	299,523.71	47.06	240,947.20	2.6	-58,576.51	9,625.60
1,625.00	F5 Networks Inc	122.23	198,624.59	119.12	193,570.00	2.1	-5,054.59	0.00
575.00	Google Inc Cl A	571.37	328,539.23	665.52	382,674.00	4.2	54,134.77	0.00
1,425.00	Illumina Inc	193.83	276,205.30	205.29	292,538.25	3.2	16,332.95	0.00
3,200.00	IPG Photonics Corp	95.28	304,886.39	81.98	262,336.00	2.8	-42,550.39	0.00
2,650.00	Johnson & Johnson	103.20	273,483.90	94.61	250,716.50	2.7	-22,767.40	7,950.00
7,175.00	Johnson Controls Inc	51.96	372,794.69	41.96	301,063.00	3.3	-71,731.69	7,462.00
10,100.00	Kroger Co	35.50	358,528.65	37.18	375,518.00	4.1	16,989.35	4,242.00
5,050.00	MasterCard Inc Cl A	91.60	462,598.55	92.73	468,286.50	5.1	5,687.95	3,232.00
4,450.00	MetLife Inc	53.38	237,554.45	49.59	220,675.50	2.4	-16,878.95	6,675.00
8,775.00	Novozymes AS B	47.25	414,592.43	44.02	386,275.50	4.2	-28,316.93	26,325.00
1,970.00	Perrigo Co	157.45	310,174.81	182.39	359,308.30	3.9	49,133.49	985.00
3,550.00	Procter & Gamble Co	85.29	302,784.90	70.10	248,855.00	2.7	-53,929.90	9,413.18
4,800.00	Qualcomm Inc	72.60	348,495.19	55.20	264,960.00	2.9	-83,535.19	9,216.00
2,950.00	Rockwell Automation Inc	117.77	347,412.46	107.58	317,361.00	3.4	-30,051.46	7,670.00
8,050.00	Sierra Wireless Inc	36.20	291,399.58	22.43	180,561.50	2.0	-110,838.08	0.00
2,635.00	Sirona Dental Systems Inc	92.14	242,798.97	96.97	255,515.95	2.8	12,716.98	0.00
3,225.00	Stratasys Ltd	63.10	203,485.81	29.72	95,847.00	1.0	-107,638.81	0.00
27,825.00	Sunopta Inc	11.59	322,536.87	7.83	217,869.75	2.4	-104,667.12	0.00
4,225.00	Target Corp	78.09	329,913.85	78.50	331,662.50	3.6	1,748.65	9,464.00
6,835.00	Xylem Inc	36.30	248,119.87	33.37	228,083.95	2.5	-20,035.92	3,849.47
			9,200,033.60		8,420,087.15	91.3	-779,946.45	144,592.59

Portfolio Appraisal by Asset Class

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Annual Income
AMERICAN DEP RECEIPTS								
28,130.00	Kingfisher PLC Sp ADR	10.95	308,107.53	11.12	312,923.75	3.4	4,816.22	7,855.78
3,125.00	Novartis AG Sp ADR	100.13	312,921.14	97.73	305,406.25	3.3	-7,514.89	7,057.98
			621,028.67		618,330.00	6.7	-2,698.67	14,913.77
CASH AND EQUIVALENTS								
	Schwab Charles Family Fund Adv Cash Reserves Prem Sweep		181,517.70		181,517.70	2.0		1.49
			181,517.70		181,517.70	2.0		1.49
Total Portfolio			10,002,579.97		9,219,934.85	100.0	-782,645.13	159,507.84

Portfolio Appraisal by Asset Class

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Annual Income
LIMITED PARTNERSHIPS								
8,423,012	Dfp Properties 1, LLC	1.00	8,423,012.02	1.00	8,423,012.02	100.0	0.00	616,564.48
			8,423,012.02		8,423,012.02	100.0	0.00	616,564.48
Total Portfolio			8,423,012.02		8,423,012.02	100.0	0.00	616,564.48